



CUMBERLAND COUNTY
AFFORDABLE HOUSING TRUST FUND
DOWN PAYMENT AND CLOSING COST
ASSISTANCE PROGRAM
\$3,000 to \$5,000 Grants

The Cumberland County Affordable Housing Trust Fund First Time Homebuyers Down Payment and Closing Cost Assistance Program provides up to **\$3,000** in assistance to qualified first time homebuyers who purchase single family homes in Cumberland County and have a gross household income between 80% and 100% of the County's median income. Up to **\$5,000** in assistance can be provided to qualified first time homebuyers who purchase homes in Cumberland County and have a gross household income less than 80% of the County's median income. This assistance is in the form of a five year, no interest, and forgivable loan. The assistance can be used toward the purchase price of the house and/or closing costs.

This program will match the participants' savings 3-to-1. For every \$1 of savings the buyer uses to purchase their house, the County will provide \$3 in grant assistance. **The match can not exceed \$3,000 for those households with a gross annual income between 80% and 100% of the County's median income; \$5,000 maximum for those households with a gross annual income below 80%.** A pre-approval letter from a lender and attendance at the Cumberland County First Time Home Buyer workshop is required. Additional qualifications apply. Call for complete program details and an application: 866-683-5907 x 136.

Applications will be accepted throughout the year. The number of applicants chosen each year to receive the assistance will depend upon the annual Affordable Housing Trust Fund allocation to the Down Payment and Closing Cost Assistance Program. Funds will be reserved on a first come first served basis and subject to availability.

Current Income Limits 2017
 (Income Limits subject to revision)

Household Size	80%	100% of median income
1	\$41,850	\$52,300
2	\$47,800	\$59,800
3	\$53,800	\$67,300
4	\$59,750	\$74,700
5	\$64,550	\$80,700
6	\$69,350	\$86,700
7	\$74,100	\$92,700
8	\$78,900	\$98,700

HOW DO I APPLY?

Persons who wish to apply for funds through this program must obtain an application from the Redevelopment and Housing Authority of Cumberland County, 114 North Hanover Street, Carlisle, PA 17013 or by calling 866-683-5907 x 136. You may register for the First Time Home Buyer workshop at the same time.